

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,<sup>1</sup>

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**COVER SHEET OF FOURTEENTH MONTHLY FEE STATEMENT OF  
JEFFERIES LLC FOR ALLOWANCE OF COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT  
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
FOR THE PERIOD FROM DECEMBER 1, 2020 THROUGH DECEMBER 31, 2020**

Name of Applicant:	Jefferies LLC
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	November 21, 2019 <i>nunc pro tunc</i> to October 4, 2019
Period for Which Compensation and Reimbursement Are Requested:	December 1, 2020 through December 31, 2020
Amount of Compensation Requested:	\$225,000.00
Amount of Compensation Requested Immediately:	\$180,000.00 (80% of \$225,000.00)
Amount of Compensation Held Back:	\$45,000.00 (20% of \$225,000.00)
Amount of Expense Reimbursement Requested:	\$3,626.63
This is a(n): monthly <input checked="" type="checkbox"/> interim <input type="checkbox"/> final application <input type="checkbox"/>	

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

**FOURTEENTH MONTHLY FEE STATEMENT OF JEFFERIES LLC**

**HOURS BY CATEGORY AND PROFESSIONAL**  
**December 1, 2020 through December 31, 2020**

**Jefferies LLC**  
**Summary of Hours by Category**

<b>Category Code #</b>		<b>Hours</b>
1	Case Administration / General	0.5
2	Sale Process	-
3	Creditor Communication	35.0
4	Debtor Communication	-
5	DIP Financing	-
6	Testimony Preparation	-
7	Plan of Reorganization	-
8	Travel	-
9	Due Diligence	209.5
10	Business Plan	-
11	Case Strategy	-
		<b><u>245.0</u></b>

**Jefferies LLC**  
**Summary of Hours by Professional**

<b>Name</b>	<b>Position</b>	<b>Hours</b>
Leon Szlezinger	Co-head/Managing Director, Debt Advisory & Restructuring	28.5
Robert White	Managing Director, Debt Advisory & Restructuring	7.0
Jaspinder Kanwal	Senior Vice President, Debt Advisory & Restructuring	34.0
Ben Troester	Associate, Debt Advisory & Restructuring	36.5
Kevin Chen	Analyst, Debt Advisory & Restructuring	64.0
Kevin Sheridan	Co-head/Managing Director, Global Healthcare Investment Banking	24.0
James Wiltshire	Vice President, Global Healthcare Investment Banking	21.0
William Maselli	Vice President, Global Healthcare Investment Banking	11.0
Connor Hattersley	Analyst, Global Healthcare Investment Banking	19.0
		<b><u>245.0</u></b>

**FOURTEENTH MONTHLY FEE STATEMENT OF JEFFERIES LLC**

**EXPENSES BY CATEGORY**  
**December 1, 2020 through December 31, 2020**

<b>Category</b>	<b>December 2020</b>
Meals	\$145.63
Transportation	-
Travel	-
Presentation Services	-
Printing Services	-
Legal	3,471.00
General	10.00
<b>Total Expenses</b>	<b>\$3,626.63</b>

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*<sup>1</sup>

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**FOURTEENTH MONTHLY FEE STATEMENT OF JEFFERIES LLC FOR  
ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT  
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS  
FOR THE PERIOD FROM DECEMBER 1, 2020 THROUGH DECEMBER 31, 2020**

Jefferies LLC (“Jefferies”), the investment banker for the official committee of unsecured creditors (the “Committee”) in the chapter 11 cases of the above-captioned debtors and debtors in possession (collectively, the “Debtors”), submits this monthly fee statement (this “Fee Statement”) requesting (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the period from December 1, 2020 through December 31, 2020 (the “Compensation Period”) in the amount of \$225,000.00; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$3,626.63.

In support of this Fee Statement, Jefferies respectfully represents as follows:

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

### **Jurisdiction and Venue**

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue of this matter is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

### **Background**

2. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition with this Court for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”).

3. On September 26, 2019, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed a Committee pursuant to section 1102 of the Bankruptcy Code [Docket No. 131]. Shortly after its appointment, the Committee selected Jefferies as its investment banker.

4. On November 5, 2019, the Committee filed an application to employ and retain Jefferies as its investment banker under sections 328(a) and 1103(a) of the Bankruptcy Code, *nunc pro tunc* to October 4, 2019, pursuant to the terms and subject to the conditions of the engagement letter (the “Engagement Letter”) between Jefferies and the Committee dated as of October 4, 2019 [Docket No. 425] (the “Retention Application”).<sup>2</sup> A copy of the Engagement Letter was annexed to the Retention Application as Exhibit B.

5. On November 21, 2019, the Court entered the order granting the Retention Application [Docket No. 526] (the “Retention Order”). Subject to application to the Court, the Retention Order, among other things, authorized the Debtors to pay, reimburse and indemnify

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<sup>2</sup> Capitalized terms used but not otherwise defined herein shall have the meaning given to such terms in the Retention Application.

Jefferies in accordance with the terms and conditions of, and at the times specified in, the Engagement Letter as modified by the Retention Order.

6. On November 21, 2019, the Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the “Interim Compensation Order”), which generally sets forth the procedures for interim compensation and expense reimbursement for all retained professionals in these cases. The Interim Compensation Order provides that each professional shall, on or before the last day of each calendar month following the month for which compensation is sought or as soon thereafter as reasonably practicable, file and serve a statement requesting allowance and payment of compensation for services rendered and reimbursement of expenses incurred during the preceding month (each a “Monthly Fee Statement”). Parties have 14 days following the filing of a Monthly Fee Statement to object to such Monthly Fee Statement (the “Objection Deadline”). At the expiration of the Objection Deadline, the Debtors are required to promptly pay 80% of the fees and 100% of the expenses requested in the applicable Monthly Fee Statement to which no objection has been served.

### **Relief Requested**

7. By this Fee Statement, Jefferies requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from December 1, 2020 through December 31, 2020; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$3,626.63.

8. All services for which compensation is requested by Jefferies were performed during the Compensation Period on behalf of the Committee. Although Jefferies, in line with market convention, does not bill by the hour, Jefferies kept track of its post-petition time in half-hour increments in accordance with the Retention Order. Such time records are attached hereto as Exhibit A.

9. The fees charged by Jefferies have been billed in accordance with the Engagement Letter and the Retention Order and are comparable to those fees charged by Jefferies for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. Jefferies submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive national investment banking market.

**Actual and Necessary Expenses**

10. Jefferies also incurred certain necessary expenses during the Compensation Period for which it is entitled to reimbursement under the Retention Order. As set forth in greater detail in the summary attached hereto as Exhibit B, Jefferies' total expenses incurred during the Compensation Period are \$3,626.63, including outside counsel fees as permitted under the Retention Order.

**WHEREFORE**, Jefferies respectfully requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from December 1, 2020 through December 31, 2020; (b) payment in the amount of \$180,000.00, which is equal to 80% Jefferies' unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$3,626.63.

Dated: February 22, 2021  
New York, New York

Respectfully submitted,

/s/ Leon Szlezinger  
Leon Szlezinger  
Managing Director and Joint Global Head of  
Debt Advisory & Restructuring  
JEFFERIES LLC

**Exhibit A**

**Time Records of Jefferies Professionals**

Date	Banker	Comments	Hours	Category
<b>December 1, 2020 - December 31, 2020 Hours for Case Administration / General</b>				
12/15/20	Kevin Chen	Review fee application order	0.5	1
<b>December 1, 2020 - December 31, 2020 Hours for Creditor Communication</b>				
12/03/20	Leon Szlezinger	Attend UCC update call	1.0	3
12/03/20	Jaspinder Kanwal	Attend UCC update call	1.0	3
12/03/20	Benjamin Troester	Attend UCC update call	1.0	3
12/03/20	Kevin Chen	Attend UCC update call	1.0	3
12/03/20	Kevin Sheridan	Attend UCC update call	1.0	3
12/07/20	Leon Szlezinger	Attend UCC update call	1.0	3
12/07/20	Jaspinder Kanwal	Attend UCC update call	1.0	3
12/07/20	Benjamin Troester	Attend UCC update call	1.0	3
12/07/20	Kevin Chen	Attend UCC update call	1.0	3
12/07/20	Kevin Sheridan	Attend UCC update call	1.0	3
12/10/20	Leon Szlezinger	Attend UCC update call	1.0	3
12/10/20	Jaspinder Kanwal	Attend UCC update call	1.0	3
12/10/20	Benjamin Troester	Attend UCC update call	1.0	3
12/10/20	Kevin Chen	Attend UCC update call	1.0	3
12/10/20	Kevin Sheridan	Attend UCC update call	1.0	3
12/15/20	Leon Szlezinger	Attend UCC update call	1.0	3
12/15/20	Jaspinder Kanwal	Attend UCC update call	1.0	3
12/15/20	Benjamin Troester	Attend UCC update call	1.0	3
12/15/20	Kevin Chen	Attend UCC update call	1.0	3
12/15/20	Kevin Sheridan	Attend UCC update call	1.0	3
12/17/20	Leon Szlezinger	Attend UCC update call	1.0	3
12/17/20	Jaspinder Kanwal	Attend UCC update call	1.0	3
12/17/20	Benjamin Troester	Attend UCC update call	1.0	3
12/17/20	Kevin Chen	Attend UCC update call	1.0	3
12/17/20	Kevin Sheridan	Attend UCC update call	1.0	3
12/21/20	Leon Szlezinger	Attend UCC update call	1.0	3
12/21/20	Jaspinder Kanwal	Attend UCC update call	1.0	3
12/21/20	Benjamin Troester	Attend UCC update call	1.0	3
12/21/20	Kevin Chen	Attend UCC update call	1.0	3
12/21/20	Kevin Sheridan	Attend UCC update call	1.0	3
12/30/20	Leon Szlezinger	Attend UCC update call	1.0	3
12/30/20	Jaspinder Kanwal	Attend UCC update call	1.0	3
12/30/20	Benjamin Troester	Attend UCC update call	1.0	3
12/30/20	Kevin Chen	Attend UCC update call	1.0	3
12/30/20	Kevin Sheridan	Attend UCC update call	1.0	3
<b>December 1, 2020 - December 31, 2020 Hours for Due Diligence</b>				
12/01/20	Leon Szlezinger	Mundipharma tax follow-up call	1.0	9
12/01/20	Leon Szlezinger	Review notes from Mundipharma tax follow-up call	0.5	9
12/01/20	Robert White	Mundipharma tax follow-up call	1.0	9
12/01/20	Jaspinder Kanwal	Mundipharma tax follow-up call	1.0	9
12/01/20	Jaspinder Kanwal	Review notes from Mundipharma tax follow-up call	0.5	9
12/01/20	Benjamin Troester	Mundipharma tax follow-up call	1.0	9
12/01/20	Benjamin Troester	Review notes from Mundipharma tax follow-up call	0.5	9
12/01/20	Benjamin Troester	Review past Mundipharma tax materials	1.0	9
12/01/20	Kevin Chen	Mundipharma tax follow-up call	1.0	9
12/01/20	Kevin Chen	Prepare notes from Mundipharma tax follow-up call	0.5	9
12/01/20	Kevin Sheridan	Mundipharma tax follow-up call	1.0	9
12/01/20	James Wiltshire	Mundipharma tax follow-up call	1.0	9
12/01/20	William Maselli	Mundipharma tax follow-up call	1.0	9
12/01/20	William Maselli	Review notes from Mundipharma tax call	0.5	9
12/01/20	Connor Hattersley	Mundipharma tax follow-up call	1.0	9
12/03/20	Kevin Chen	Review PPLP data room uploads	3.0	9
12/04/20	Leon Szlezinger	Attend PPLP proposal presentation	1.0	9
12/04/20	Leon Szlezinger	Review PPLP proposal letter	0.5	9
12/04/20	Robert White	Attend PPLP proposal presentation	1.0	9
12/04/20	Jaspinder Kanwal	Attend PPLP proposal presentation	1.0	9
12/04/20	Jaspinder Kanwal	Review PPLP proposal letter	0.5	9
12/04/20	Benjamin Troester	Attend PPLP proposal presentation	1.0	9
12/04/20	Kevin Chen	Attend PPLP proposal presentation	1.0	9
12/04/20	Kevin Chen	Review PPLP proposal letter	0.5	9
12/04/20	Kevin Chen	Review PPLP proposal materials	2.5	9
12/04/20	Kevin Sheridan	Attend PPLP proposal presentation	1.0	9
12/04/20	Kevin Sheridan	Review PPLP proposal letter	0.5	9
12/04/20	Kevin Sheridan	Review PPLP proposal materials	2.0	9
12/04/20	James Wiltshire	Attend PPLP proposal presentation	1.0	9
12/04/20	William Maselli	Attend PPLP proposal presentation	1.0	9
12/04/20	Connor Hattersley	Attend PPLP proposal presentation	1.0	9
12/05/20	Leon Szlezinger	Review PPLP proposal materials	2.0	9
12/05/20	Jaspinder Kanwal	Review PPLP proposal materials	2.0	9
12/05/20	Jaspinder Kanwal	Continue to review PPLP proposal materials	1.5	9
12/05/20	Benjamin Troester	Review PPLP proposal letter and materials	3.0	9
12/05/20	Benjamin Troester	Continue to review PPLP proposal materials	0.5	9
12/05/20	Kevin Chen	Review PPLP financial model	2.0	9

Date	Banker	Comments	Hours	Category
12/05/20	Kevin Chen	Review PPLP diligence tracker	1.0	9
12/05/20	Kevin Chen	Review IAC data room uploads	1.0	9
12/05/20	James Wiltshire	Review PPLP proposal materials	2.0	9
12/05/20	James Wiltshire	Review PPLP proposal letter	0.5	9
12/05/20	Connor Hattersley	Review PPLP proposal materials	2.0	9
12/06/20	Robert White	Review PPLP proposal materials	1.0	9
12/06/20	Robert White	Review PPLP proposal letter	0.5	9
12/06/20	Benjamin Troester	Review PPLP financial model	1.0	9
12/06/20	William Maselli	Review PPLP proposal materials	1.0	9
12/07/20	Leon Szlezinger	Review PPLP proposal materials	1.0	9
12/07/20	Leon Szlezinger	Discussion re: PPLP proposal	0.5	9
12/07/20	Robert White	Discussion re: PPLP proposal	0.5	9
12/07/20	Jaspinder Kanwal	Discussion re: PPLP proposal	0.5	9
12/07/20	Benjamin Troester	Discussion re: PPLP proposal	0.5	9
12/07/20	Kevin Chen	Discussion re: PPLP proposal	0.5	9
12/07/20	Kevin Sheridan	Discussion re: PPLP proposal	0.5	9
12/07/20	James Wiltshire	Discussion re: PPLP proposal	0.5	9
12/07/20	William Maselli	Discussion re: PPLP proposal	0.5	9
12/07/20	Connor Hattersley	Discussion re: PPLP proposal	0.5	9
12/08/20	Jaspinder Kanwal	Call w/ Province to coordinate workstreams	0.5	9
12/08/20	Benjamin Troester	Call w/ Province to coordinate workstreams	0.5	9
12/08/20	Kevin Chen	Call w/ Province to coordinate workstreams	0.5	9
12/08/20	Kevin Chen	Review PPLP data room uploads	3.0	9
12/12/20	Benjamin Troester	Review PPLP diligence tracker	1.0	9
12/12/20	Benjamin Troester	Review IAC data room	1.0	9
12/12/20	Kevin Chen	Review and update IAC financial model	2.0	9
12/12/20	Kevin Chen	Continue to review and update IAC financial model	2.0	9
12/13/20	Benjamin Troester	Review IAC financial model	1.5	9
12/13/20	Benjamin Troester	Review and update IAC diligence tracker	1.0	9
12/14/20	Leon Szlezinger	Discussion re: PPLP proposals and workstreams	0.5	9
12/14/20	Jaspinder Kanwal	Review IAC financial model	1.5	9
12/14/20	Jaspinder Kanwal	Call w/ Province to coordinate workstreams	0.5	9
12/14/20	Jaspinder Kanwal	Discussion re: PPLP proposals and workstreams	0.5	9
12/14/20	Benjamin Troester	Call w/ Province to coordinate workstreams	0.5	9
12/14/20	Benjamin Troester	Discussion re: PPLP proposals and workstreams	0.5	9
12/14/20	Kevin Chen	Call w/ Province to coordinate workstreams	0.5	9
12/14/20	Kevin Chen	Discussion re: PPLP proposals and workstreams	0.5	9
12/14/20	Kevin Sheridan	Discussion re: PPLP proposals and workstreams	0.5	9
12/14/20	James Wiltshire	Discussion re: PPLP proposals and workstreams	0.5	9
12/14/20	William Maselli	Discussion re: PPLP proposals and workstreams	0.5	9
12/14/20	Connor Hattersley	Discussion re: PPLP proposals and workstreams	0.5	9
12/15/20	Leon Szlezinger	Call re: IAC business plan	1.0	9
12/15/20	Leon Szlezinger	Review notes from call re: IAC business plan	0.5	9
12/15/20	Leon Szlezinger	Review prior IAC materials	1.0	9
12/15/20	Robert White	Call re: IAC business plan	1.0	9
12/15/20	Jaspinder Kanwal	Call re: IAC business plan	1.0	9
12/15/20	Jaspinder Kanwal	Review notes from call re: IAC business plan	0.5	9
12/15/20	Benjamin Troester	Call re: IAC business plan	1.0	9
12/15/20	Benjamin Troester	Review notes from call re: IAC business plan	1.0	9
12/15/20	Benjamin Troester	Review IAC data room uploads	1.0	9
12/15/20	Kevin Chen	Call re: IAC business plan	1.0	9
12/15/20	Kevin Chen	Prepare notes from call re: IAC business plan	1.0	9
12/15/20	Kevin Sheridan	Call re: IAC business plan	1.0	9
12/15/20	Kevin Sheridan	Review notes from call re: IAC business plan	0.5	9
12/15/20	James Wiltshire	Call re: IAC business plan	1.0	9
12/15/20	James Wiltshire	Review notes from IAC business plan call	0.5	9
12/15/20	William Maselli	Call re: IAC business plan	1.0	9
12/15/20	William Maselli	Review notes from call re: IAC business plan	0.5	9
12/15/20	Connor Hattersley	Call re: IAC business plan	1.0	9
12/15/20	Connor Hattersley	Prepare notes from call re: IAC business plan	0.5	9
12/16/20	Robert White	Review IAC BoD presentation	0.5	9
12/16/20	Kevin Chen	Review IAC BoD presentation	1.5	9
12/16/20	Kevin Chen	Update IAC financial model	2.5	9
12/16/20	Kevin Sheridan	Review IAC BoD presentation	1.0	9
12/16/20	William Maselli	Review IAC BoD presentation	1.0	9
12/17/20	Leon Szlezinger	Review IAC BoD presentation	0.5	9
12/17/20	Jaspinder Kanwal	Review IAC BoD presentation	1.0	9
12/17/20	James Wiltshire	Review IAC BoD presentation	1.0	9
12/17/20	Connor Hattersley	Review IAC BoD presentation	1.5	9
12/19/20	Kevin Chen	Review IAC financial model	1.0	9
12/19/20	Kevin Chen	Review PPLP proposal materials	2.5	9
12/19/20	Kevin Chen	Review IAC BoD presentation	0.5	9
12/19/20	Kevin Chen	Review Province questions re: updated business plan	0.5	9
12/19/20	James Wiltshire	Review historical pharma market data	1.0	9
12/19/20	Connor Hattersley	Review historical pharma market data	3.0	9
12/20/20	Jaspinder Kanwal	Review IAC financial model	1.0	9
12/20/20	Jaspinder Kanwal	Review historical pharma market data	1.0	9
12/20/20	Benjamin Troester	Review IAC BoD presentation	1.0	9

Date	Banker	Comments	Hours	Category
12/20/20	Kevin Chen	Review PPLP data room uploads	1.0	9
12/20/20	Kevin Chen	Review IAC financial model	3.0	9
12/21/20	Jaspinder Kanwal	Call w/ Province to coordinate workstreams	0.5	9
12/21/20	Jaspinder Kanwal	Review PPLP proposal materials	1.5	9
12/21/20	Jaspinder Kanwal	Review Province questions re: updated business plan	1.0	9
12/21/20	Benjamin Troester	Review IAC financial projections	1.5	9
12/21/20	Benjamin Troester	Call w/ Province to coordinate workstreams	0.5	9
12/21/20	Kevin Chen	Call w/ Province to coordinate workstreams	0.5	9
12/21/20	Kevin Chen	Review PPLP December business plan	4.0	9
12/22/20	Leon Szlezinger	Review Province questions re: updated business plan	1.0	9
12/22/20	Leon Szlezinger	Review PPLP December business plan	1.5	9
12/22/20	Leon Szlezinger	Discussion re: PPLP business plan	0.5	9
12/22/20	Jaspinder Kanwal	Discussion re: PPLP business plan	0.5	9
12/22/20	Jaspinder Kanwal	Review PPLP December business plan	2.5	9
12/22/20	Jaspinder Kanwal	Financial analysis re: PPLP December business plan	3.0	9
12/22/20	Benjamin Troester	Review Province questions re: updated business plan	0.5	9
12/22/20	Benjamin Troester	Continue to review Province questions re: updated business plan	0.5	9
12/22/20	Benjamin Troester	Discussion re: PPLP business plan	0.5	9
12/22/20	Benjamin Troester	Review IAC data room uploads	0.5	9
12/22/20	Kevin Chen	Discussion re: PPLP business plan	0.5	9
12/22/20	Kevin Sheridan	Discussion re: PPLP business plan	0.5	9
12/22/20	Kevin Sheridan	Review Province questions re: updated business plan	2.0	9
12/22/20	James Wiltshire	Discussion re: PPLP business plan	0.5	9
12/22/20	James Wiltshire	Review Province questions re: updated business plan	4.0	9
12/22/20	William Maselli	Discussion re: PPLP business plan	0.5	9
12/22/20	William Maselli	Review Province questions re: updated business plan	1.0	9
12/22/20	Connor Hattersley	Review Province questions re: updated business plan	1.5	9
12/22/20	Connor Hattersley	Discussion: PPLP business plan	0.5	9
12/22/20	Connor Hattersley	Review PPLP December business plan	3.0	9
12/23/20	Benjamin Troester	Review PPLP December business plan	3.5	9
12/23/20	Kevin Sheridan	Review PPLP December business plan	4.0	9
12/23/20	James Wiltshire	Review PPLP December business plan	3.0	9
12/23/20	James Wiltshire	Continue to review PPLP December business plan	2.0	9
12/23/20	William Maselli	Review PPLP December business plan	2.0	9
12/26/20	Jaspinder Kanwal	Review PPLP model and financial analysis	1.0	9
12/26/20	Kevin Chen	Update PPLP model	2.0	9
12/26/20	Kevin Chen	Review various docket filings	2.0	9
12/27/20	Leon Szlezinger	Review PPLP December business plan	4.0	9
12/27/20	Leon Szlezinger	Continue to review PPLP December business plan	1.0	9
12/28/20	Leon Szlezinger	Review PPLP proposal materials	1.0	9
12/28/20	Leon Szlezinger	Review Province financial update deck	1.5	9
12/28/20	Jaspinder Kanwal	Call w/ Province to coordinate workstreams	0.5	9
12/28/20	Benjamin Troester	Call w/ Province to coordinate workstreams	0.5	9
12/28/20	Kevin Chen	Call w/ Province to coordinate workstreams	0.5	9
12/28/20	Kevin Chen	Review PPLP proposal materials	2.5	9
12/28/20	Kevin Chen	Review Province financial update deck	1.0	9
12/28/20	Kevin Sheridan	Review PPLP proposal materials	1.0	9
12/29/20	Robert White	Review PPLP proposal materials	1.0	9
12/29/20	Benjamin Troester	Review Province financial update deck	1.0	9
12/29/20	Benjamin Troester	Review PPLP data room and segment financials	1.0	9
12/29/20	Kevin Chen	Review generics segment financials	2.5	9
12/29/20	Kevin Chen	Review PPLP financial model	1.5	9
12/29/20	Connor Hattersley	Review Province financial update deck	2.0	9
12/30/20	Leon Szlezinger	Call w/ IAC financial advisor re: sale process update	0.5	9
12/30/20	Leon Szlezinger	Review notes from call w/ IAC financial advisor re: sale process update	0.5	9
12/30/20	Robert White	Call w/ IAC financial advisor re: sale process update	0.5	9
12/30/20	Jaspinder Kanwal	Review Province financial update deck	1.0	9
12/30/20	Jaspinder Kanwal	Call w/ IAC financial advisor re: sale process update	0.5	9
12/30/20	Jaspinder Kanwal	Review notes from call w/ IAC financial advisor re: sale process update	0.5	9
12/30/20	Benjamin Troester	Call w/ IAC financial advisor re: sale process update	0.5	9
12/30/20	Benjamin Troester	Review notes from call w/ IAC financial advisor re: sale process update	0.5	9
12/30/20	Kevin Chen	Call w/ IAC financial advisor re: sale process update	0.5	9
12/30/20	Kevin Chen	Organize notes from call w/ IAC financial advisor re: sale process update	0.5	9
12/30/20	Kevin Chen	Review prior IAC materials	1.0	9
12/30/20	Kevin Chen	Review IAC financial model	1.5	9
12/30/20	Kevin Sheridan	Call w/ IAC financial advisor re: sale process update	0.5	9
12/30/20	Kevin Sheridan	Review notes from call w/ IAC financial advisor re: sale process update	0.5	9
12/30/20	James Wiltshire	Review Province financial update deck	1.5	9
12/30/20	James Wiltshire	Call w/ IAC financial advisor re: sale process update	0.5	9
12/30/20	James Wiltshire	Review notes from call w/ IAC financial advisor re: sale process update	0.5	9
12/30/20	William Maselli	Call w/ IAC financial advisor re: sale process update	0.5	9
12/30/20	Connor Hattersley	Call w/ IAC financial advisor re: sale process update	0.5	9
12/30/20	Connor Hattersley	Prepare notes from call w/ IAC financial advisor re: sale process update	0.5	9
12/31/20	Kevin Sheridan	Review Province financial update deck	0.5	9

**Exhibit B**

**Expenses**

Professional	Amount (\$)	Expense Date	Expense Category	Description
Kevin Chen	10.00	12/03/20	General	Cellphone stipend for deal-related work
Kevin Chen	12.45	12/04/20	Meals & Entertainment	Overtime meal for working late
Kevin Chen	12.50	12/05/20	Meals & Entertainment	Overtime meal for working late
Kevin Chen	12.50	12/08/20	Meals & Entertainment	Overtime meal for working late
Kevin Chen	12.50	12/11/20	Meals & Entertainment	Overtime meal for working late
Kevin Chen	12.50	12/12/20	Meals & Entertainment	Overtime meal for working late
Kevin Chen	12.50	12/16/20	Meals & Entertainment	Overtime meal for working late
Kevin Chen	9.53	12/19/20	Meals & Entertainment	Overtime meal for working late
Kevin Chen	11.16	12/20/20	Meals & Entertainment	Overtime meal for working late
Kevin Chen	12.50	12/20/20	Meals & Entertainment	Overtime meal for working late
Kevin Chen	12.50	12/26/20	Meals & Entertainment	Overtime meal for working late
Kevin Chen	8.33	12/28/20	Meals & Entertainment	Overtime meal for working late
Kevin Chen	8.33	12/29/20	Meals & Entertainment	Overtime meal for working late
Kevin Chen	8.33	12/30/20	Meals & Entertainment	Overtime meal for working late
Baker Botts	3,471.00	12/31/20	Legal	Legal invoice from counsel

# BAKER BOTTS L.L.P.

TAX ID 74-1195457

Austin	London
	Moscow
Brussels	New York
Dallas	Palo Alto
Dubai	Riyadh
Hong Kong	San Francisco
<b>Houston</b>	Washington

Jefferies LLC  
520 Madison Avenue  
New York, NY 10022  
Attn: Leon Szlezinger

Invoice Number: 1730461  
Invoice Date: January 7, 2021  
Attorney: R L Spigel

Total fees for services and expenses for the matter shown below through December 31, 2020.

**082383.0108**  
Purdue Retention

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
12/04/20	J R Herz	0.1	Email R. Spigel concerning upcoming deadlines in Purdue (.1)
12/15/20	J R Herz	1.7	Review omnibus order approving third interim fee application (.2); attend hearing on third interim fee app (1.5).
12/16/20	J R Herz	1.6	Review materials and communicate with client concerning issues raised by the Court (1.6)
12/16/20	R L Spigel	0.1	T/c with L. Szezlinger re fee hearing and email to J. Herz re same
12/22/20	J R Herz	0.1	Email K. Chen concerning payment of holdbacks
12/31/20	J R Herz	0.3	Prepare Oct. fee statement (.3)

<b>Matter Hours</b>	3.90
<b>Matter Fees</b>	\$3,401.00

**BAKER BOTTS LLP**

JEFFERIES LLC  
Purdue Retention

Invoice No: 1730461  
Invoice Date: January 7, 2021  
Matter: 082383.0108

**2020 Lawyer Summary**

<b><u>Timekeeper</u></b>	<b><u>HOURS</u></b>	<b><u>RATE</u></b>	<b><u>TOTAL</u></b>
Herz, J R	3.8	865.00	3,287.00
Spigel, R L	0.1	1,140.00	114.00
	<b>3.9</b>		<b>\$3,401.00</b>

**For Expenses Incurred:**

Court fees AMERICAN EXPRESS JACOB RHINE HERZ Court Fees Jefferies/Purdue Third Interim 70.00  
Fee Hearing 12152020, Case No.: 19-23649, before Judge Robert Drain, Jacob Herz participating

**Total Expenses** **\$70.00**

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Total Current Fees	\$3,401.00
Total Current Costs	\$70.00
<b>Total Due This Invoice</b>	<b><u>\$3,471.00</u></b>